

Environmental, Social and Governance policy

1. Introduction

Horisont Energi AS ("Horisont Energi") recognises the impact that the company's energy business may have on the environment and general society. We are therefore highly committed towards promoting sound principles for the protection of the environment, social responsibility and proper governance practices (**ESG principles**) in our business conduct.

This environmental, social and governance policy (**ESG policy**) is developed for the purpose of promoting and maintaining proper decision-making processes that focuses on high environmental, social and governance standards.

Horisont Energi in its capacity as an independent, Norwegian energy company, is committed to be in compliance with applicable rules and regulations. This includes adherence to fundamental ESG principles as demonstrated by internationally recognised conventions and principles (such as the United Nations Universal Declaration of Human Rights, the UN Global Compact's ten principles, the Paris Agreement, etc.).

2. Environmental

Horisont Energi seeks to minimise environmental impact and encourage environmental consciousness. we do not accept products or working routines which are unreasonably harmful to the environment or components of products which do not live up to high ethical, environmental and safety standards. It is an ambition of Horisont Energi to contribute to a sustainable energy future and to fight global warming.

Environmental impact and risks are considered prior to any investment decision to be made by the company in order to minimise the environmental impacts of the company's business. Through means such as energy efficient development solutions, use of new technologies that reduce environmental impact, careful use of resources, optimisation of operations, recycling and handling of waste, investments in the energy value chain we will stay within emissions targets under such agreements as the Paris agreement.

3. Social

All business conduct and related activities must uphold respect for internationally recognised human rights principles.

Discrimination based on gender, age, race, sexual orientation or religion is not tolerated, nor does Horisont Energi accept neglect of health and safety issues. Horisont Energi



respects applicable national and international labour laws and will work to ensure excellent labour and working conditions.

4. Governance

Horisont Energi acknowledges the importance of good corporate governance in connection with our business, and thus adheres to all applicable anti-corruption laws, anti-terror financing laws, business transparency principles and 'best practice' standards. The principles of fair business, marketing and advertising practices is upheld by Horisont Energi, and we will seek to take all reasonable steps to ensure high quality and reliability of the goods and services provided by us.

Horisont Energi will have a well-defined compliance program and policy, and equally well defined principles for our ethical code of conduct. We will make sure that every employee is familiar and trained in these principles and rules. This will be audited regularly.

Horisont Energi will exhibit honesty, integrity, fairness and respect in all its business dealings, and not make representations or omissions, nor engage in any other practices that are deceptive, misleading, fraudulent or unfair. To avoid such business dealings Horisont Energi will seek to conduct integrity due diligence evaluations of its business partners and suppliers as thoroughly as possible.

5. Application

Horisont Energi will conduct its activities and affairs in compliance with the ESG policy. ESG issues will be incorporated into decision-making processes. If it becomes clear that Horisont Energi, is in material breach of the adopted ESG policy, reasonably necessary actions will be made to rectify any such breach.